



15/06/2019

Independent Auditor's Report

To the Members of
Wrestling Federation of India

1. Report on the Financial Statements

We have audited the accompanying financial statements of Wrestling Federation of India (The Federation) which comprise the Balance Sheet as at 31 March 2019, the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Federation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Wrestling Federation of India for the year ending March 31, 2019 give a true and fair view :-

- In the case of the Balance Sheet, of the state of affairs of the Federation as at 31 March 2019
- In the case of the Income & Expenditure account for the year ended on that date

For DAHIYA & CO.
Chartered Accountants
FRN: 012764N

Place:-Delhi
Date: 15/06/2019


(R C Dahiya)
Membership No.
91877



Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

Capital A/c as on 31st March 2019

Schedule: 1

Particulars	Amount	Particulars	Amount
		By Balance B/F	13,68,44,522.29
		By Surplus (Excess of Income over Expenditure)	7,47,58,593.80
To Balance C/F	21,16,03,116.09		
Total	21,16,03,116.09	Total	21,16,03,116.09

Balance Sheet as on 31st March 2019

Liabilities	Amount	Assets	Amount
Capital Account	21,16,03,116.09	Fixed Assets	4,65,837.00
Loan unsecured	10,00,000.00	Sundry Debtors	72,50,274.73
Sundry Creditors.	18,00,000.00	Grant receivable from Govt. of india	91,97,199.00
Other exp. payable	6,08,320.00	Affiliation fee receivable	1,45,186.00
		Fila referee/Stamps fee	4,46,900.00
		Security deposits	20,00,000.00
		Pro Sporty Pvt. Ltd	1,49,450.00
		ONGC LTD	49,00,000.00
		Syndicate Bank	16,99,01,312.29
		TDS	1,72,06,374.00
		GST	28,46,324.00
		Imprest	4,95,810.00
		Cash in Hand	6,769.07
Total	21,50,11,436.09	Total	21,50,11,436.09

Audit Report as on even date attached
For Dahiya & Co.
Chartered Accountants
(Registration No. 0012764N)

For Wrestling Federation Of India

Ram Chander Dahiya
Prop.
Membership No.: 091877
Place: Delhi 110052
Date: 15/06/2019



Brijbhushan Saran Singh (MP)
President

Satyapal Singh Deshwal
Treasurer

V N Prasood
Secretary General

Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

Income and Expenditure A/c for the year Ending 31st March 2019

Particulars	Amount	Particulars	Amount
To Audit Fee	50,000.00	By Annual subscription	1,08,000.00
To Accountancy Charges	36,000.00	By Entry fee	9,67,900.00
To Intt and Bank Charges	1,37,819.51	By Interest on Saving Bank A/c	55,27,955.48
To Computer exp.	20,500.00	By License Book	55,500.00
To Conveyance exp.	35,780.00	By Royalty	39,90,000.00
To Consumable stores	65,06,800.00	By Sponsorship fee	10,25,00,000.00
To Domestic Championship Exp.	2,35,31,887.51	By Grant in Aid from Govt. of india	2,78,98,763.00
To DA/TA	30,41,706.00	By Junior Asian Championship	78,36,759.60
To Fila fee	7,57,471.50		
To International events fee	56,21,824.76		
To Misc exp.	9,750.00		
To International championship exp.	3,13,54,149.00		
To Meeting exp.	2,25,996.00		
To Office maintenance exp.	23,957.00		
To Postage :	9,104.00		
To Printing and Stationery	19,843.00		
To Professional fees .	5,00,000.00		
To Salaries and Wages	16,64,493.00		
To Telephone Expenses	2,32,190.00		
To Travelling exp.	2,73,600.00		
To Depreciation	73,413.00		
To Surplus (Excess of Income over Expenditure)	7,47,58,593.80		
Total	14,88,84,878.08	Total	14,88,84,878.08

Audit Report as on even date attached
For Dahiya & Co.
Chartered Accountants
(Registration No. 0012764N)

For Wrestling Federation Of India

Ram Chander Dahiya
Prop.

Membership No.: 091877
Place: Delhi 110052
Date: 15/06/2019



Brijbhushan Saran Singh (MP)
President

Satyapal Singh Deshwal
Treasurer

V N Prasood
Secretary General

Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

(F.Y. 2018-19)

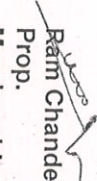
Fixed Assets as on 31st March 2019


Schedule: 2

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Air Condition	15.00%	49,165.00	17,000.00	-	-	66,165.00	9,925.00	56,240.00
Computer	15.00%	61,552.00	68,600.00	-	-	1,30,152.00	19,523.00	1,10,629.00
Electr equipment	15.00%	52,425.00	1,41,000.00	-	-	1,93,425.00	29,014.00	1,64,411.00
Furniture and fitting	10.00%	1,38,946.00	10,562.00	-	-	1,49,508.00	14,951.00	1,34,557.00
Total		3,02,088.00	2,37,162.00	-	-	5,39,250.00	73,413.00	4,65,837.00

Audit Report as on even date attached
For Dahiya & Co.
Chartered Accountants
(Registration No. 0012764N)

For Wrestling Federation Of India


Rain Chander Dahiya
Prop.
Membership No.: 091877
Place: Delhi 110052
Date: 15/06/2019


Brijbhushan Saran Singh (MP)
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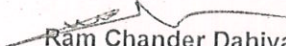


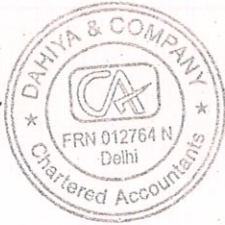
(F.Y. 2018-19)


Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

Annexure for Other exp. payable

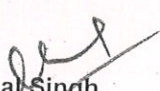
Particulars	Amount
Accounting fee	36,000.00
Audit fee payable	50,000.00
Dahiya and co.	15,000.00
TCS	5,07,320.00
Total	6,08,320.00


Ram Chander Dahiya
Prop.
Membership No.: 091877
Place: Delhi 110052
Date: 15/06/2019




Brijbhushan Saran
Singh (MP)
President

V N Prasood
Secretary General


Satyapal Singh
Deshwal
Treasurer



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of WRESTLING FEDERATION OF INDIA AAATW0613M [name and PAN of the trust or institution] as at 15/06/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

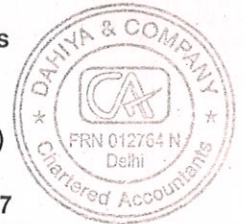
- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 15/06/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 15/06/2019

The prescribed particulars are annexed hereto.

For Dahiya & Co.
Chartered Accountants


(Ram Chander Dahiya)
Prop.

Membership No: 091877
Registration No: 0012764N



Place :Gulabi Bagh
Date : 31/10/2019
UDIN : 19091877AAAABG5827

**ANNEXURE
STATEMENT OF PARTICULARS**

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	74126284
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	44141708
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	22332732
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	8284154
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Syndicate Bank
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
		rela			

For Dahiya & Co.
Chartered Accountants

(Ram Chander Dahiya)
Prop.

Membership No: 091877
Registration No: 0012764N



Place :Gulabi Bagh
Date : 31/10/2019
UDIN : 19091877AAAABG5827