



30/09/2021

## **Independent Auditor's Report**

To the Members of  
**Wrestling Federation of India**

1. Report on the Financial Statements

We have audited the accompanying financial statements of Wrestling Federation of India (The Federation) which comprise the Balance Sheet as at 31 March 2021, the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Federation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Wrestling Federation of India for the year ending March 31, 2021 give a true and fair view :-

- a. In the case of the Balance Sheet, of the state of affairs of the Federation as at 31 March 2021
- b. In the case of the Income & Expenditure account for the year ended on that date

For DAHIYA & CO.  
Chartered Accountants  
FRN: 012764N

Place:-Delhi  
Dated 30/09/2021

**UDIN**

**21091877AAAABB8759**

(R C Dahiya)  
Membership  
No.0 91877



Wrestling Federation Of India  
21, Ashoka Road, New Delhi, New Delhi

**Capital A/c as on 31st March 2021**

Schedule: 1

Particulars	Amount	Particulars	Amount
		By Balance B/F	29,00,88,998.38
		By Surplus (Excess of Income over Expenditure)	60,08,436.35
To Balance C/F	29,60,97,434.73		
<b>Total</b>	<b>29,60,97,434.73</b>	<b>Total</b>	<b>29,60,97,434.73</b>

**Balance Sheet as on 31st March 2021**

Liabilities	Amount	Assets	Amount
Capital Account	29,60,97,434.73	Fixed Assets	21,05,42,791.00
Loan unsecured	10,00,000.00	Sundry Debtors	2,63,63,886.00
Sundry Creditors.	28,05,050.00	Grant receivable from Govt. of india	88,69,040.20
Other exp. payable	2,50,000.00	Affiliation fee receivable	2,18,186.00
TCS	2,29,953.00	Syndicate Bank	2,94,45,141.97
		TDS	2,29,14,628.00
		GST	6,83,225.00
		Imprest	2,96,417.49
		Cash in Hand	49,122.07
		Income tax Advance	10,00,000.00
<b>Total</b>	<b>30,03,82,437.73</b>	<b>Total</b>	<b>30,03,82,437.73</b>

Audit Report as on even date attached  
For Dahiya & Co.  
Chartered Accountants  
(Registration No. 0012764N)

For Wrestling Federation Of India

Ram Chander Dahiya  
Prop.  
Membership No.: 091877  
Place: Delhi 110052  
Date: 30/09/2021



Brijhushan Saran Singh (MP)  
President

Satyapal Singh Deshwal  
Treasurer

V N Prasood  
Secretary General

**UDIN 21091877AAAABB8759**

Wrestling Federation Of India  
21, Ashoka Road, New Delhi, New Delhi

**Income and Expenditure A/c for the year Ending 31st March 2021**

Particulars	Amount	Particulars	Amount
To Audit Fee	50,000.00	By Annual subscription	1,08,000.00
To Accountancy Charges	50,000.00	By Entry fee	5,51,500.00
To Bank Charges	1,328.51	By Interest on Saving Bank A/c	51,91,427.99
To Computer exp.	17,150.00	By License Book	1,63,500.00
To Conveyance exp.	1,750.00	By Royalty	4,68,98,316.00
To Consumable stores	1,06,25,287.34	By Sponsorship fee	1,00,00,000.00
To Domestic Championship Exp.	5,28,73,039.00	By Grant in Aid from Govt. of india	2,85,00,000.00
To DA/TA	9,52,084.83	By Donations	5,00,000.00
To Fila fee	1,48,269.00		
To International events fee	1,81,885.41		
To International championship exp.	42,23,119.20		
To Legal Charges	3,16,216.00		
To Misc exp.	7,275.83		
To Meeting exp.	81,755.90		
To Entertainment exp.	10,500.00		
To Staff Welfare	11,050.00		
To Postage	8,064.00		
To Printing and Stationery	13,393.00		
To Professional fees .	1,50,000.00		
To Salaries and Wages (Direct)	19,37,221.17		
To Telephone Expenses	24,737.00		
To Web Site exp.	15,157.16		
To Travelling exp.	30,126.29		
To Wrestlers fee	19,50,000.00		
To Membership fee	1,000.00		
To PM Care Fund	11,00,000.00		
To Depreciation	1,11,23,898.00		
To Surplus (Excess of Income over Expenditure)	60,08,436.35		
<b>Total</b>	<b>9,19,12,743.99</b>	<b>Total</b>	<b>9,19,12,743.99</b>

Audit Report as on even date attached  
For Dahiya & Co.  
Chartered Accountants  
(Registration No. 0012764N)

For Wrestling Federation Of India

Ram Chander Dahiya  
Prop.

Membership No.: 091877

Place: Delhi 110052

Date: 30/09/2021



Brijbhushan Saran Singh (MP)  
President

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Treasurer

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Secretary General

**UDIN 21091877AAAABB8759**

Wrestling Federation Of India  
21, Ashoka Road, New Delhi, New Delhi

Fixed Assets as on 31st March 2021

Schedule: 2

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Building	10.00%	-	-	22,12,00,500.00	-	22,12,00,500.00	1,10,60,025.00	21,01,40,475.00
Air Condition	15.00%	47,804.00	63,500.00	-	-	1,11,304.00	16,696.00	94,608.00
Computer	15.00%	94,035.00	-	-	-	94,035.00	14,105.00	79,930.00
Electri equipment	15.00%	1,39,749.00	-	-	-	1,39,749.00	20,962.00	1,18,787.00
Furniture and fitting	10.00%	1,21,101.00	-	-	-	1,21,101.00	12,110.00	1,08,991.00
<b>Total</b>		<b>4,02,689.00</b>	<b>63,500.00</b>	<b>22,12,00,500.00</b>	<b>-</b>	<b>22,16,66,689.00</b>	<b>1,11,23,898.00</b>	<b>21,05,42,791.00</b>

Audit Report as on even date attached  
For Dahiya & Co.  
Chartered Accountants  
(Registration No. 0012764N)

Ram Chander Dahiya  
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Membership No.: 091877  
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