



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of WRESTLING FEDERATION OF INDIA AAATW0613M [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

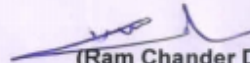
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For Dahiya & Co.
Chartered Accountants


(Ram Chander Dahiya)
Prop.

Membership No: 091877
Registration No: 0012764N



Place :Gulabi Bagh Delhi
Date : 05/09/2022
UDIN : 22091877AXEMPE3060

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	133390691
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

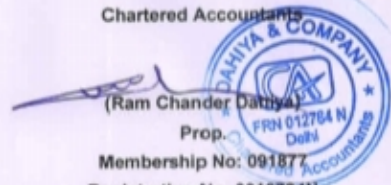


3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say, Yes/No
		011A			

For Dahiya & Co.
Chartered Accountants



Membership No: 091877
Registration No: 0012764N

Place :Gulabi Bagh Delhi

Date : 05/09/2022

UDIN : 22091877AXEMPE3060

(F.Y. 2021-22)

Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

Capital A/c as on 31st March 2022

Schedule: 1

Particulars	Amount	Particulars	Amount
To Deficit (Excess of Expenditure over Income)	3,93,28,777.17	By Balance B/F	29,60,97,434.73
To Balance C/F	25,67,68,657.56		
Total	29,60,97,434.73	Total	29,60,97,434.73

Balance Sheet as on 31st March 2022

Liabilities	Amount	Assets	Amount
Capital Account	25,67,68,657.56	Fixed Assets	18,94,73,845.00
Loan unsecured	65,00,000.00	Sundry Debtors	36,36,631.00
Alok Construction co.	4,50,00,000.00	Grant receivable from Govt. of india	1,28,35,386.20
Other exp. payable	5,82,250.00	Affiliation fee receivable	1,91,186.00
TCS	14,22,033.00	Canara Bank SB	7,85,00,450.97
		Canara Bank CA	98,726.32
		TDS	4,43,256.00
		GST	6,83,225.00
		Imprest	4,94,200.00
		Cash in Hand	1,406.07
		Income tax Advance	2,39,14,628.00
Total	31,02,72,940.56	Total	31,02,72,940.56

Audit Report as on even date attached

For Dahiya & Co.

Chartered Accountants

(Registration No. 0012764N)

For Wrestling Federation Of India

Ram Chander Dahiya
Prop.

Membership No.: 091877

Place: Delhi 110052

Date: 05/09/2022



Brijbhushan Saran Singh (MP)
President

V N Prasood
General secretary



(F.Y. 2021-22)

Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

Income and Expenditure A/c for the year Ending 31st March 2022

Particulars	Amount	Particulars	Amount
To Audit Fee	50,000.00	By Annual subscription	1,08,000.00
To Accountancy Charges	50,000.00	By Entry fee	22,76,700.00
To Bank Charges	57,119.99	By Interest on Saving Bank A/c	7,80,934.00
To Computer exp.	34,695.00	By License Book	1,99,700.00
To Conveyance exp.	4,750.00	By Royalty	3,88,12,820.00
To Domestic Championship Exp.	6,45,39,383.00	By Sponsorship fee	10,50,000.00
To DA/TA	13,92,987.00	By Grant in Aid from Govt. of india	4,98,07,760.00
To Fila fee	50,51,614.00	By Donations	10,26,000.00
To GST	12,660.00		
To International events fee	22,59,014.18		
To International championship exp.	3,33,12,622.00		
To Legal Charges	2,27,778.00		
To Misc exp.	10,630.00		
To Meeting exp.	64,529.00		
To Entertainment exp.	25,451.00		
To Staff Welfare	9,979.00		
To Postage	6,551.00		
To Printing and Stationery	7,955.00		
To Professional fees .	4,00,000.00		
To Salaries and Wages (Direct)	22,70,663.00		
To Telephone Expenses	22,535.00		
To Travelling exp.	55,276.00		
To Wrestlers fee	24,55,553.00		
To Depreciation	2,10,68,946.00		
		By Deficit (Excess of Expenditure over Income)	3,93,28,777.17
Total	13,33,90,691.17	Total	13,33,90,691.17

Audit Report as on even date attached
For Dahiya & Co.
Chartered Accountants
(Registration No. 0012764N)

Ram Chander Dahiya
Prop.
Membership No.: 091877
Place: Delhi 110052
Date: 05/09/2022



For Wrestling Federation Of India

Brijbhushan Saran Singh (MP)
President

V N Prasood
General secretary



Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

(F.Y. 2021-22)

Fixed Assets as on 31st March 2022

Schedule: 2

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Air Condition	15.00%	94,608.00	-	-	-	94,608.00	14,191.00	80,417.00
Computer	15.00%	79,930.00	-	-	-	79,930.00	11,990.00	67,940.00
Electn equipment	15.00%	1,18,787.00	-	-	-	1,18,787.00	17,818.00	1,00,969.00
Furniture and fitting	10.00%	1,08,991.00	-	-	-	1,08,991.00	10,899.00	98,092.00
Building	10.00%	21,01,40,475.00	-	-	-	21,01,40,475.00	2,10,14,048.00	18,91,26,427.00
Total		21,05,42,791.00	-	-	-	21,05,42,791.00	2,10,68,948.00	18,94,73,845.00

Audit Report as on even date attached

For Dahiya & Co.

Chartered Accountants

(Registration No. 0012764N)

For Wrestling Federation Of India

Brijbhushan Saran Singh (MP)
President

V N Prasad
General secretary

Ram Chander Dahiya
Prop.
Membership No. 091877414
Place: Delhi 110052
Date: 05/09/2022



(F.Y. 2021-22)

Wrestling Federation Of India
21, Ashoka Road, New Delhi, New Delhi

Annexure for Other exp. payable

Particulars	Amount
Accounting fee	50,000.00
Audit fee payable	50,000.00
Dahiya and co.	4,82,250.00
Total	5,82,250.00

Audit Report as on even date attached
For Dahiya & Co.
Chartered Accountants
(Registration No. 0012764N)

For Wrestling Federation Of India

Ram Chander Dahiya
Prop.
Membership No.: 091877
Place: Delhi 110052
Date: 05/09/2022



Brijbhushan Saran Singh (MP)
President

V N Prasood
General secretary

